

Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

July 31, 2023

Company name: Takakita Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 6325 URL <https://www.takakita-net.co.jp>
 Representative: Representative Director and President Mitsuo Matsumoto
 Assistant General Manager,
 Inquiries: Accounting Department, Kazushi Kawabe TEL 0595-63-3111
 Corporate Administration Division
 Scheduled date to file Quarterly Securities Report: August 4, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	1,959	9.9	199	13.0	212	12.0	146	13.0
Three months ended June 30, 2022	1,781	(1.1)	176	(2.5)	189	(0.2)	129	(1.3)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	13.24		13.09	
Three months ended June 30, 2022	11.31		11.20	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2023	9,441		7,178		75.4	
As of March 31, 2023	9,113		7,052		76.7	

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	5.00	–	8.00	13.00
Year ending March 31, 2024	–	–	–	–	–
Year ending March 31, 2024 (Forecast)	–	5.00	–	5.00	10.00

3. Forecast of non-consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	4,500	17.5	450	16.5	475	14.7	320	14.6	28.84
Full year	8,000	3.5	600	(1.5)	650	(3.5)	430	(9.7)	38.76

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	14,000,000 shares	As of March 31, 2023	14,000,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	2,906,217 shares	As of March 31, 2023	2,906,217 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	11,093,783 shares	Three months ended June 30, 2022	11,493,783 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Current assets		
Cash and deposits	778,284	758,298
Notes and accounts receivable - trade	1,460,668	890,280
Electronically recorded monetary claims - operating	1,467,208	1,739,158
Merchandise and finished goods	809,477	1,067,005
Work in process	184,583	185,359
Raw materials and supplies	417,600	513,469
Accounts receivable - other	519,156	740,501
Other	24,990	43,667
Total current assets	5,661,969	5,937,739
Non-current assets		
Property, plant and equipment		
Buildings, net	956,520	942,059
Machinery and equipment, net	238,940	227,958
Land	559,638	559,638
Other, net	181,345	175,747
Total property, plant and equipment	1,936,444	1,905,403
Intangible assets	176,759	164,092
Investments and other assets		
Investment securities	929,979	1,026,359
Other	409,167	408,599
Allowance for doubtful accounts	(555)	(555)
Total investments and other assets	1,338,592	1,434,403
Total non-current assets	3,451,796	3,503,900
Total assets	9,113,766	9,441,639
Liabilities		
Current liabilities		
Notes and accounts payable - trade	388,630	559,952
Electronically recorded obligations - operating	721,135	753,618
Short-term borrowings	70,000	70,000
Income taxes payable	115,550	96,804
Provision for bonuses	128,716	36,376
Other	426,935	551,190
Total current liabilities	1,850,968	2,067,941
Non-current liabilities		
Provision for retirement benefits	129,387	111,171
Provision for retirement benefits for directors (and other officers)	4,100	4,100
Other	76,770	79,664
Total non-current liabilities	210,258	194,935
Total liabilities	2,061,226	2,262,877

(Thousands of yen)

	As of March 31, 2023	As of June 30, 2023
Net assets		
Shareholders' equity		
Share capital	1,350,000	1,350,000
Capital surplus	832,196	832,196
Retained earnings	5,258,173	5,316,277
Treasury shares	(850,692)	(850,692)
Total shareholders' equity	6,589,677	6,647,781
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	404,333	472,013
Deferred gains or losses on hedges	164	603
Total valuation and translation adjustments	404,497	472,616
Share acquisition rights	58,364	58,364
Total net assets	7,052,539	7,178,762
Total liabilities and net assets	9,113,766	9,441,639

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Net sales	1,781,960	1,959,078
Cost of sales	1,176,385	1,319,858
Gross profit	605,575	639,219
Selling, general and administrative expenses	429,282	440,013
Operating profit	176,293	199,206
Non-operating income		
Interest income	0	0
Dividend income	5,873	6,926
Rental income from real estate	5,813	5,813
Other	2,720	1,565
Total non-operating income	14,408	14,306
Non-operating expenses		
Interest expenses	59	54
Rental costs on real estate	1,165	1,235
Other	10	10
Total non-operating expenses	1,234	1,299
Ordinary profit	189,466	212,213
Profit before income taxes	189,466	212,213
Income taxes - current	81,962	88,137
Income taxes - deferred	(22,438)	(22,778)
Total income taxes	59,524	65,359
Profit	129,942	146,853