

Translation

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## Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

July 31, 2024

Company name: Takakita Co., Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6325 URL <https://www.takakita-net.co.jp>  
 Representative: Representative Director and President Tatsuya Fujisawa  
 General Manager,  
 Inquiries: Accounting Department, Kazushi Kawabe TEL 0595-63-3111  
 Corporate Administration Division  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	1,579	(19.4)	80	(59.6)	93	(55.8)	44	(70.0)
Three months ended June 30, 2023	1,959	9.9	199	13.0	212	12.0	146	13.0

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	3.94		3.89	
Three months ended June 30, 2023	13.24		13.09	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2024	9,993		7,927		78.7	
As of March 31, 2024	10,230		7,849		76.1	

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	5.00	–	10.00	15.00
Year ending March 31, 2025	–	–	–	–	–
Year ending March 31, 2025 (Forecast)	–	5.00	–	5.00	10.00

3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	4,337	1.1	372	(28.3)	389	(28.6)	264	(29.1)	23.38
Full year	8,500	0.2	766	(21.3)	782	(24.1)	534	(22.9)	47.28

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	14,000,000 shares	As of March 31, 2024	14,000,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	2,706,218 shares	As of March 31, 2024	2,906,218 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	11,193,782 shares	Three months ended June 30, 2023	11,093,783 shares
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**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	1,136,022	1,102,388
Notes and accounts receivable - trade	1,390,397	775,408
Electronically recorded monetary claims - operating	1,846,467	1,733,292
Merchandise and finished goods	999,975	1,342,139
Work in process	176,743	172,802
Raw materials and supplies	405,058	506,127
Accounts receivable - other	602,742	691,368
Other	29,927	20,470
Total current assets	6,587,336	6,343,997
Non-current assets		
Property, plant and equipment		
Buildings, net	900,870	889,627
Machinery and equipment, net	195,993	184,919
Land	559,638	559,638
Other, net	197,792	195,138
Total property, plant and equipment	1,854,294	1,829,323
Intangible assets	117,537	106,647
Investments and other assets		
Investment securities	1,278,321	1,319,798
Other	393,067	394,392
Allowance for doubtful accounts	(555)	(555)
Total investments and other assets	1,670,834	1,713,636
Total non-current assets	3,642,666	3,649,607
Total assets	10,230,003	9,993,605
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	280,557	442,646
Electronically recorded obligations - operating	1,034,286	703,612
Short-term borrowings	70,000	70,000
Income taxes payable	213,143	42,139
Contract liabilities	8,891	12,354
Provision for product warranties	34,780	26,037
Provision for bonuses	123,975	38,704
Other	400,856	530,499
Total current liabilities	2,166,491	1,865,996
Non-current liabilities		
Provision for retirement benefits	21,101	–
Provision for retirement benefits for directors (and other officers)	4,100	4,100
Deferred tax liabilities	149,169	160,266
Other	39,241	36,020
Total non-current liabilities	213,612	200,387
Total liabilities	2,380,103	2,066,383

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Net assets		
Shareholders' equity		
Share capital	1,350,000	1,350,000
Capital surplus	832,196	872,053
Retained earnings	5,806,774	5,739,915
Treasury shares	(850,692)	(792,149)
Total shareholders' equity	7,138,278	7,169,819
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	647,021	692,751
Deferred gains or losses on hedges	271	322
Total valuation and translation adjustments	647,292	693,074
Share acquisition rights	64,328	64,328
Total net assets	7,849,899	7,927,222
Total liabilities and net assets	10,230,003	9,993,605

**Non-consolidated statements of income (cumulative)**

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	1,959,078	1,579,419
Cost of sales	1,319,858	1,062,016
Gross profit	639,219	517,402
Selling, general and administrative expenses	440,013	436,903
Operating profit	199,206	80,498
Non-operating income		
Interest income	0	9
Dividend income	6,926	8,099
Rental income from real estate	5,813	5,579
Other	1,565	761
Total non-operating income	14,306	14,449
Non-operating expenses		
Interest expenses	54	78
Rental costs on real estate	1,235	948
Other	10	100
Total non-operating expenses	1,299	1,126
Ordinary profit	212,213	93,821
Extraordinary losses		
Loss on valuation of investment securities	–	18,429
Total extraordinary losses	–	18,429
Profit before income taxes	212,213	75,391
Income taxes - current	88,137	34,414
Income taxes - deferred	(22,778)	(3,101)
Total income taxes	65,359	31,312
Profit	146,853	44,078