

**Translation**

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 31, 2025

Company name: Takakita Co., Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6325 URL <https://www.takakita-net.co.jp>  
 Representative: Representative Director and President Tatsuya Fujisawa  
 General Manager,  
 Inquiries: Accounting Department, Kazushi Kawabe TEL 0595-63-3111  
 Corporate Administration Division  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for general investors)

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	5,344	(15.7)	335	(53.0)	380	(49.6)	538	4.4
Nine months ended December 31, 2023	6,338	14.4	714	53.4	755	48.7	515	51.1

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	47.86		47.19	
Nine months ended December 31, 2023	46.49		45.91	

#### (2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of December 31, 2024	10,005		8,048		79.7	
As of March 31, 2024	10,230		7,849		76.1	

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	5.00	–	10.00	15.00
Year ending March 31, 2025	–	5.00	–		
Year ending March 31, 2025 (Forecast)				5.00	10.00

### 3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,900	(18.7)	300	(69.2)	350	(66.0)	520	(24.9)	46.21

#### 4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	14,000,000 shares	As of March 31, 2024	14,000,000 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2024	2,706,260 shares	As of March 31, 2024	2,906,218 shares
-------------------------	------------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	11,253,774 shares	Nine months ended December 31, 2023	11,093,783 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	1,136,022	1,433,921
Notes and accounts receivable - trade	1,390,397	695,873
Electronically recorded monetary claims - operating	1,846,467	2,000,518
Merchandise and finished goods	999,975	1,226,909
Work in process	176,743	179,616
Raw materials and supplies	405,058	413,239
Accounts receivable - other	602,742	651,347
Other	29,927	17,166
Total current assets	6,587,336	6,618,593
Non-current assets		
Property, plant and equipment		
Buildings, net	900,870	866,704
Machinery and equipment, net	195,993	158,985
Land	559,638	559,638
Other, net	197,792	471,683
Total property, plant and equipment	1,854,294	2,057,011
Intangible assets	117,537	87,980
Investments and other assets		
Investment securities	1,278,321	798,587
Other	393,067	443,657
Allowance for doubtful accounts	(555)	(555)
Total investments and other assets	1,670,834	1,241,689
Total non-current assets	3,642,666	3,386,681
Total assets	10,230,003	10,005,274
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	280,557	250,578
Electronically recorded obligations - operating	1,034,286	752,109
Short-term borrowings	70,000	70,000
Income taxes payable	213,143	51,867
Contract liabilities	8,891	24,012
Provision for product warranties	34,780	24,243
Provision for bonuses	123,975	37,099
Other	400,856	608,909
Total current liabilities	2,166,491	1,818,821
Non-current liabilities		
Provision for retirement benefits	21,101	–
Provision for retirement benefits for directors (and other officers)	4,100	4,100
Deferred tax liabilities	149,169	95,552
Other	39,241	38,038
Total non-current liabilities	213,612	137,690
Total liabilities	2,380,103	1,956,512

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	1,350,000	1,350,000
Capital surplus	832,196	872,053
Retained earnings	5,806,774	6,177,983
Treasury shares	(850,692)	(792,166)
Total shareholders' equity	7,138,278	7,607,870
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	647,021	368,750
Deferred gains or losses on hedges	271	137
Total valuation and translation adjustments	647,292	368,888
Share acquisition rights	64,328	72,003
Total net assets	7,849,899	8,048,762
Total liabilities and net assets	10,230,003	10,005,274

## Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	6,338,241	5,344,103
Cost of sales	4,271,511	3,679,131
Gross profit	2,066,729	1,664,972
Selling, general and administrative expenses	1,352,246	1,329,187
Operating profit	714,483	335,785
Non-operating income		
Interest income	3	72
Dividend income	20,429	26,106
Rental income from real estate	17,211	17,097
Other	7,270	5,830
Total non-operating income	44,914	49,106
Non-operating expenses		
Interest expenses	159	273
Rental costs on real estate	3,790	3,658
Other	178	496
Total non-operating expenses	4,128	4,428
Ordinary profit	755,269	380,463
Extraordinary income		
Gain on sale of non-current assets	1,654	29
Gain on sale of investment securities	–	453,736
Total extraordinary income	1,654	453,766
Extraordinary losses		
Loss on abandonment of non-current assets	130	10,033
Loss on valuation of investment securities	–	21,932
Total extraordinary losses	130	31,966
Profit before income taxes	756,794	802,264
Income taxes - current	190,745	189,345
Income taxes - deferred	50,309	74,303
Total income taxes	241,054	263,648
Profit	515,740	538,615