

April 30, 2025

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Takakita Co., Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 6325
 URL: <https://www.takakita-net.co.jp>
 Representative: Tatsuya Fujisawa, Representative Director and President
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 Telephone: +81-595-63-3111
 Scheduled date of annual general meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: June 27, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	7,007	(17.4)	344	(64.6)	399	(61.2)	566	(18.2)
March 31, 2024	8,482	9.7	972	59.7	1,030	53.0	692	45.5

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2025	50.29	49.58	7.2	4.0	4.9
March 31, 2024	62.45	61.67	9.4	10.7	11.5

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2025: ¥(86) million
 For the fiscal year ended March 31, 2024: ¥(50) million

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	9,929	8,089	80.7	709.91
March 31, 2024	10,230	7,849	76.1	701.80

Reference: Equity

As of March 31, 2025: ¥8,017 million
 As of March 31, 2024: ¥7,785 million

(3) Non-consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	344	375	(82)	1,773
March 31, 2024	576	(60)	(157)	1,136

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
March 31, 2024	-	5.00	-	10.00	15.00	166	24.0	2.3
March 31, 2025	-	5.00	-	5.00	10.00	112	19.9	1.4
March 31, 2026 (Forecast)	-	5.00	-	5.00	10.00		44.5	

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	3,450	(4.8)	137	(50.9)	157	(49.4)	101	(45.5)	8.94
Fiscal year ending March 31, 2026	7,200	2.7	350	1.5	388	(2.9)	254	(55.2)	22.49

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	14,000,000 shares
As of March 31, 2024	14,000,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	2,706,260 shares
As of March 31, 2024	2,906,218 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	11,262,997 shares
Fiscal year ended March 31, 2024	11,093,783 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(1) Notes on Forward-Looking Statements

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Please refer to "Summary of Business Results (4) Future Outlook".

(2) How to obtain supplementary financial results briefing materials and financial results briefing materials

The Company plans to hold a financial results briefing for institutional investors on Wednesday, June 11, 2025. Explanatory materials for the event will be posted on our website.

Balance sheet

(Thousands of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	1,136,022	1,773,021
Notes receivable - trade	55,338	51,182
Electronically recorded monetary claims - operating	1,846,467	1,379,071
Accounts receivable - trade	1,335,059	932,878
Merchandise and finished goods	999,975	953,176
Work in process	176,743	179,041
Raw materials and supplies	405,058	351,119
Prepaid expenses	17,667	19,790
Accounts receivable - other	602,742	534,819
Consumption taxes refund receivable	-	12,647
Advance payments to suppliers	11,110	5,178
Other	1,149	1,294
Total current assets	6,587,336	6,193,221

	As of March 31, 2024	As of March 31, 2025
Non-current assets		
Property, plant and equipment		
Buildings	2,005,065	2,427,750
Accumulated depreciation	(1,104,194)	(1,138,517)
Buildings, net	900,870	1,289,233
Structures	368,017	449,082
Accumulated depreciation	(298,531)	(302,553)
Structures, net	69,485	146,528
Machinery and equipment	2,420,390	2,455,138
Accumulated depreciation	(2,224,397)	(2,263,471)
Machinery and equipment, net	195,993	191,667
Vehicles	95,276	103,806
Accumulated depreciation	(82,800)	(89,160)
Vehicles, net	12,475	14,646
Tools, furniture and fixtures	771,798	745,394
Accumulated depreciation	(737,189)	(665,755)
Tools, furniture and fixtures, net	34,609	79,639
Land	559,638	559,638
Leased assets	72,567	78,157
Accumulated depreciation	(31,431)	(39,752)
Leased assets, net	41,135	38,404
Construction in progress	40,085	17,906
Total property, plant and equipment	1,854,294	2,337,663
Intangible assets		
Software	117,537	73,932
Software in progress	-	31,450
Total intangible assets	117,537	105,382
Investments and other assets		
Investment securities	1,278,321	829,267
Investments in capital	7,260	7,130
Investments in capital of subsidiaries and associates	152,512	152,512
Prepaid pension costs	-	81,676
Long-term prepaid expenses	6,128	11,402
Guarantee deposits	1,059	1,037
Leasehold deposits	4,799	3,816
Investment property	175,180	175,180
Other	46,127	31,805
Allowance for doubtful accounts	(555)	(555)
Total investments and other assets	1,670,834	1,293,272
Total non-current assets	3,642,666	3,736,319
Total assets	10,230,003	9,929,540

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes payable - trade	6,267	694
Electronically recorded obligations - operating	1,034,286	388,504
Accounts payable - trade	274,289	158,817
Short-term borrowings	70,000	70,000
Accounts payable - other	105,539	117,255
Accrued expenses	187,764	150,047
Income taxes payable	213,143	76,434
Accrued consumption taxes	40,322	-
Contract liabilities	8,891	3,521
Deposits received	28,085	9,338
Provision for product warranties	34,780	17,495
Provision for bonuses	123,975	105,603
Notes payable - facilities	5,575	-
Electronically recorded obligations-facilities	20,685	607,219
Lease liabilities	12,883	15,139
Other	-	86
Total current liabilities	2,166,491	1,720,158
Non-current liabilities		
Long-term guarantee deposits	10,988	10,988
Lease liabilities	28,252	23,265
Provision for retirement benefits	21,101	-
Provision for retirement benefits for directors (and other officers)	4,100	4,100
Deferred tax liabilities	149,169	81,538
Total non-current liabilities	213,612	119,892
Total liabilities	2,380,103	1,840,050
Net assets		
Shareholders' equity		
Share capital	1,350,000	1,350,000
Capital surplus		
Legal capital surplus	825,877	825,877
Other capital surplus	6,319	46,176
Total capital surplus	832,196	872,053
Retained earnings		
Legal retained earnings	204,500	204,500
Other retained earnings		
General reserve	4,800,000	5,300,000
Retained earnings brought forward	802,274	701,288
Total retained earnings	5,806,774	6,205,788
Treasury shares	(850,692)	(792,166)
Total shareholders' equity	7,138,278	7,635,675
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	647,021	381,871
Deferred gains or losses on hedges	271	(60)
Total valuation and translation adjustments	647,292	381,811
Share acquisition rights	64,328	72,003
Total net assets	7,849,899	8,089,490
Total liabilities and net assets	10,230,003	9,929,540

Statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales		
Net sales of finished goods	8,119,704	6,665,417
Net sales of goods	363,249	342,540
Total net sales	8,482,953	7,007,958
Cost of sales		
Beginning merchandise inventory	45,570	41,907
Beginning finished goods inventory	763,906	958,067
Cost of purchased goods	294,364	282,495
Cost of products manufactured	5,587,595	4,581,758
Total	6,691,437	5,864,229
Ending merchandise inventory	41,907	34,368
Ending finished goods inventory	958,067	918,808
Transfer to other account	10,423	10,626
Transfer from other account	17,737	6,879
Provision for product warranties	34,780	(1,121)
Total cost of sales	5,733,556	4,906,184
Gross profit	2,749,397	2,101,774
Selling, general and administrative expenses	1,776,501	1,757,051
Operating profit	972,895	344,722
Non-operating income		
Interest income	4	211
Dividend income	30,811	30,048
Rental income from real estate	22,910	22,796
Insurance claim income	1,938	-
Miscellaneous income	7,026	6,461
Other	220	684
Total non-operating income	62,911	60,201
Non-operating expenses		
Interest expenses	213	407
Donations	425	519
Rental costs on real estate	4,762	4,271
Other	13	0
Total non-operating expenses	5,415	5,198
Ordinary profit	1,030,392	399,725

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income		
Gain on sale of non-current assets	1,654	29
Gain on sale of investment securities	-	453,736
Total extraordinary income	1,654	453,766
Extraordinary losses		
Loss on abandonment of non-current assets	8,422	12,170
Loss on sale of non-current assets	-	2,082
Loss on valuation of investment securities	-	17,460
Environmental expenses	24,000	-
Total extraordinary losses	32,422	31,713
Profit before income taxes	999,624	821,779
Income taxes - current	287,882	207,840
Income taxes - deferred	18,921	47,519
Total income taxes	306,804	255,359
Profit	692,820	566,419

Statement of changes in equity

Fiscal year ended March 31, 2024

(Thousands of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
		Profit from Disposition of Treasury Shares				General reserve	Retained earnings brought forward			
Balance at beginning of period	1,350,000	825,877	6,319	832,196	204,500	4,500,000	553,673	5,258,173	(850,692)	6,589,677
Provision of general reserve						300,000	(300,000)	-		-
Dividends of surplus							(144,219)	(144,219)		(144,219)
Profit							692,820	692,820		692,820
Purchase of treasury shares									(0)	(0)
Disposal of treasury shares										
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	-	300,000	248,601	548,601	(0)	548,600
Balance at end of period	1,350,000	825,877	6,319	832,196	204,500	4,800,000	802,274	5,806,774	(850,692)	7,138,278

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	404,333	164	404,497	58,364	7,052,539
Provision of general reserve					-
Dividends of surplus					(144,219)
Profit					692,820
Purchase of treasury shares					(0)
Disposal of treasury shares					
Net changes in items other than shareholders' equity	242,687	107	242,795	5,964	248,759
Total changes during period	242,687	107	242,795	5,964	797,359
Balance at end of period	647,021	271	647,292	64,328	7,849,899

Statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
			Profit from Disposition of Treasury Shares			General reserve	Retained earnings brought forward			
Balance at beginning of period	1,350,000	825,877	6,319	832,196	204,500	4,800,000	802,274	5,806,774	(850,692)	7,138,278
Provision of general reserve						500,000	(500,000)	-		-
Dividends of surplus							(167,406)	(167,406)		(167,406)
Profit							566,419	566,419		566,419
Purchase of treasury shares									(16)	(16)
Disposal of treasury shares			39,857	39,857					58,542	98,400
Net changes in items other than shareholders' equity										
Total changes during period			39,857	39,857		500,000	(100,986)	399,013	58,526	497,396
Balance at end of period	1,350,000	825,877	46,176	872,053	204,500	5,300,000	701,288	6,205,788	(792,166)	7,635,675

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	647,021	271	647,292	64,328	7,849,899
Provision of general reserve					-
Dividends of surplus					(167,406)
Profit					566,419
Purchase of treasury shares					(16)
Disposal of treasury shares					98,400
Net changes in items other than shareholders' equity	(265,149)	(331)	(265,481)	7,675	(257,806)
Total changes during period	(265,149)	(331)	(265,481)	7,675	239,590
Balance at end of period	381,871	(60)	381,811	72,003	8,089,490

Statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	999,624	821,779
Depreciation	246,023	236,323
Loss (gain) on sale of investment securities	-	(453,736)
Loss (gain) on valuation of investment securities	-	17,460
Share-based payment expenses	5,964	7,675
Increase (decrease) in provision for retirement benefits	(108,286)	(21,101)
Decrease (increase) in prepaid pension costs	-	(81,676)
Increase (decrease) in provision for product warranties	34,780	(17,284)
Increase (decrease) in provision for bonuses	(4,741)	(18,372)
Interest and dividend income	(30,815)	(30,260)
Interest expenses	213	407
Loss on abandonment of non-current assets	8,422	12,170
Loss (gain) on sale of non-current assets	(1,654)	2,052
Decrease (increase) in trade receivables	(466,048)	944,488
Decrease (increase) in inventories	(170,116)	98,440
Increase (decrease) in trade payables	206,648	(770,971)
Increase (decrease) in accrued consumption taxes	(12,912)	(52,970)
Other, net	32,162	(39,556)
Subtotal	739,263	654,868
Interest and dividends received	30,815	30,216
Interest paid	(224)	(432)
Income taxes paid	(193,570)	(340,034)
Net cash provided by (used in) operating activities	576,284	344,618
Cash flows from investing activities		
Purchase of property, plant and equipment	(64,424)	(137,307)
Proceeds from sale of property, plant and equipment	1,654	230
Purchase of intangible assets	(15,143)	(11,199)
Proceeds from rental of investment property	22,910	22,796
Proceeds from sale of investment securities	-	505,306
Other, net	(5,702)	(4,614)
Net cash provided by (used in) investing activities	(60,706)	375,210
Cash flows from financing activities		
Purchase of treasury shares	(0)	(16)
Proceeds from sale of treasury shares	-	98,400
Dividends paid	(144,231)	(167,202)
Repayments of lease liabilities	(13,608)	(14,011)
Net cash provided by (used in) financing activities	(157,840)	(82,830)
Net increase (decrease) in cash and cash equivalents	357,738	636,999
Cash and cash equivalents at beginning of period	778,284	1,136,022
Cash and cash equivalents at end of period	1,136,022	1,773,021

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

The Company has established business divisions for each product and service at the head office, and each business division formulates a comprehensive strategy for the products and services it handles and develops business activities.

Accordingly, the Company is comprised of product and service segments based on business divisions, with two reporting segments: the Agricultural Machinery Business and the Bearing Business.

The Agricultural Machinery segment manufactures and sells agricultural machinery. In the bearing business, we process large bearings.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The method of accounting for the reported business segments is in accordance with the accounting policies adopted to prepare financial statements. In addition, the profit of the reporting segment is based on operating income.

3. Information on the amount of sales, profits or losses, assets and other items for each reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

(Unit: 1 thousand yen)

	Reportable segments		Total	Adjustment amount (Note) 2	Amount recorded in financial statements (Note)3
	agricultural machines section	bearings section			
Sales					
Revenues from external customers	8,032,182	450,770	8,482,953	-	8,482,953
Segment Profit	920,256	3,313	923,570	49,325	972,895
Segment Assets	7,028,586	369,894	7,398,481	2,831,521	10,230,003
Other items					
Depreciation	214,332	16,083	230,416	15,607	246,023
Increase in property, plant and equipment and intangible assets	57,788	13,527	71,316	41,771	113,087

Note: 1. Head office expenses that are not attributable to the reporting segments of the administrative divisions, etc., are allocated to each reporting segment based on a reasonable allocation standard.

2. The adjustment amount is as follows:

(1) The adjustment amount for segment profit is the cost of the sale of scrap iron, etc.

(2) Adjustments to segment assets are company-wide assets that have not been allocated to each reporting segment. Company-wide assets include assets under management that are not attributable to the reporting segments, long-term investment funds (investment securities), and assets related to the management division.

(3) The amount of depreciation and amortization adjustment is a head office expense that is not attributable to the reporting segment of the administrative department.

3. Segment profit is adjusted to operating income in the income statement.

Current fiscal year (April 1, 2024 to March 31, 2025)

(Unit: 1 thousand yen)

	Reportable segments		Total	Adjustment amount (Note) 2	Amount recorded in financial statements (Note)3
	agricultural machines section	bearings section			
Sales					
Revenues from external customers	6,559,954	448,003	7,007,958	-	7,007,958
Segment profit (loss)	324,842	(20,000)	304,841	39,880	344,722
Segment Assets	6,671,819	220,509	6,892,328	3,037,212	9,929,540
Other items					
Depreciation	203,108	19,404	222,513	13,810	236,323
Increase in property, plant and equipment and intangible assets	618,166	17,437	635,603	76,311	711,914

Note: 1. Head office expenses that are not attributable to the reporting segments of the administrative divisions, etc., are allocated to each reporting segment based on a reasonable allocation standard.

2. The adjustment amount is as follows:

(1) The adjusted amount of segment profit or loss (loss) is the cost of the sale of scrap iron, etc.

(2) Adjustments to segment assets are company-wide assets that have not been allocated to each reporting segment. Company-wide assets include assets under management that are not attributable to the reporting segments, long-term investment funds (investment securities), and assets related to the management division.

(3) The amount of depreciation and amortization adjustment is a head office expense that is not attributable to the reporting segment of the administrative department.

3. Segment profit is adjusted to operating income in the income statement.

Related Information

The previous fiscal year (April 1, 2023 to March 31, 2024)

1. Product and Service Information

Segment information in "3. Information on the amount of sales, profit or loss, assets and other items by reporting segment.

2. Regional Information

(1) Net sales

(Unit: 1 thousand yen)

Japan	Asia	Europe & Others	Total
7,621,255	676,532	185,165	8,482,953

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

Since there are no property, plant and equipment located outside of Japan, there is no applicable matter.

3. Information per main customer

(Unit: 1 thousand yen)

Customer's name	Sales	Relevant Segment Names
Kubota Corporation	2,163,266	Agricultural Machinery Business
Yanmar Agri Corporation	1,946,291	Agricultural Machinery Business
Japan New Holland Corporation	837,417	Agricultural Machinery Business

Current fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Segment information in "3. Information on the amount of sales, profit or loss, assets and other items by reporting segment.

2. Regional Information

(1) Net sales

(Unit: 1 thousand yen)

Japan	Asia	Europe & Others	Total
6,627,414	226,216	154,328	7,007,958

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

Since there are no property, plant and equipment located outside of Japan, there is no applicable matter.

3. Information per main customer

(Unit: 1 thousand yen)

Customer's name	Sales	Relevant Segment Names
Kubota Corporation	1,917,644	Agricultural Machinery Business
Yanmar Agri Corporation	1,415,377	Agricultural Machinery Business
Japan New Holland Corporation	776,087	Agricultural Machinery Business

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

Current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

Current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

Not applicable.

Current fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.